



Financial Statement - Auditor's Report
Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2 0 1 8 | 0 5 | 0 8 to 2 0 1 8 | 1 2 | 3 1

- [x] Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
[ ] Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name or Single Name: Bonnette
Given Name(s): Rick
Office for which the candidate sought election: Mayor
Ward name or no. (if any):
Municipality: Halton Hills
Spending Limit - General: \$ 44,175.80
Spending Limit - Parties and Other Expressions of Appreciation: \$ 4417.58

[ ] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Rick Bonnette, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Handwritten signature of Rick Bonnette

Signature of Candidate

2019/03/21

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd): 2019/03/21
Time Filed: 2:00pm
Initial of Candidate or Agent (if filed in person): RB
Signature of Clerk or Designate: Renee Brown

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution BANK OF MONTREAL USED - NO LOAN  
Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	14,264.50
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>14,264.50 C1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)

**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	1,864.50
Advertising	+ \$	3,385.48
Brochures/flyers	+ \$	3,862.10
Signs (including sign deposit)	+ \$	184.17
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	745.29
Phone and/or internet expenses incurred until voting day	+ \$	768.26
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	38.80
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>10,848.60 C2</b>

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>_____ C3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	847.50
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	36.00
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses not subject to spending limits</b>	= \$	<b>883.50 C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **11,732.10 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	2,532.40 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	D2
<b>Total (D1 - D2)</b>	= \$	<b>2,532.40</b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	
Surplus (or deficit) for the campaign	= \$	<b>2,532.40 D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	1,864.50
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	12,400.00
<b>Less:</b> Contributions returned or payable to the contributor	– \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$</b>	<b>14,264.50 1A</b>

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
SEE ATTACHED				
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>		

RICK BONNETTE ELECTION CAMPAIGN 2018 LIST OF DONATIONS

DATE	NAME	AMOUNT	STREET	TOWN	POSTAL CODE	RECEIPT#
18-Jul	Ms. Diane Bonnette	500.00	25 Elizabeth Drive	Acton, ON	L7J 1B3	1
18-Jul	Fred & Roseanna Helson	500.00	11292 Trafalgar Road	Georgetown, ON	L7G 4S5	2
18-Jul	Carol Lawson	350.00	11616 4th Line	Acton, ON	L7J 2M1	3
10-Aug	Peter Pomeroy	1200.00	3028 Creeksore Common Unit 412	Oakville, ON	L6M5K6	4
10-Aug	Pat Crimmins	1200.00	3028 Creeksore Common Unit 412	Oakville, ON	L6M5K6	5
10-Aug	David Civiero	1200.00	275 Balsam Drive	Oakville, ON	L6J 3X7	6
10-Aug	Leesa Civiero	1200.00	275 Balsam Drive	Oakville, ON	L6J 3X7	7
10-Aug	Miss Alisa Civiero	1200.00	275 Balsam Drive	Oakville, ON	L6J 3X7	8
10-Aug	Anne Hood	1200.00	1450 Creedwood Trail	Oakville, ON	L6H 6E6	9
10-Aug	Grant Hood	1200.00	1450 Creedwood Trail	Oakville, ON	L6H 6E6	10
10-Aug	Chloe Civiero	1200.00	RR 102	Georgetown, ON	L7G 4S5	11
15-Aug	Tom Monahagn	850.00	14249 10th Line	Georgetown, ON	L7G4S8	12
20-Aug	John Perl	500.00	361 Guelph Street	Georgetown, ON	L7G 4B6	13
18-Sep	Jean Marcoux	100.00	149 Tidey Avenue	Acton, ON	L7J 1V5	14
		\$	12,400.00			

**Table 2: Contributions in goods or services from individuals other than candidate or spouse  
(Note: must also be recorded as Expenses in Box C)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Total for Part II - Contributions exceeding \$100 per contributor  
(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)**

\$ 12,400.00B

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>	

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
SIGNS AND MATERIALS	2006/09/30	TRANSFORM SILK SCREENING	135	1,864.50
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>	<b>1,864.50</b>		

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)** = \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)** = \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)** = \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)** = \$ \_\_\_\_\_



**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

**PROFESSIONAL CHARTERED ACCOUNTANT**

Municipality

HALTON HILLS

Date (yyyy/mm/dd)

2019/02/28

**Contact Information**

Last Name or Single Name

AVERY, CPA, CA

Given Name(s)

JUDITH L.

Licence Number

I-18714

Address

Suite/Unit No.

Street No.

52

Street Name

MAIN ST. S.

Municipality

GEORGETOWN

Province

ON

Postal Code

L7G 3G4

Telephone No. (including area code)

905 877-7200

Email Address

judy@accountantsonmain.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

AUDITOR'S REPORT  
MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)


We have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of Rick Bonnette, candidate for the campaign period from May 8, 2018 to December 31, 2018 relating to the election held on October 22, 2018. These financial statements are the responsibility of Rick Bonnette, candidate. Our responsibility is to express an opinion on these financial statements based on our audit. Except as explained in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Rick Bonnette, candidate, as well as evaluating the overall financial statement presentations.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Rick Bonnette, candidate in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2018 and the income and expenses for the campaign period from May 8, 2018 to December 31, 2018 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Georgetown, Ontario  
February 28, 2019

  
Judith L. Avery, CPA, CA  
Accountant on Main Chartered Accountant Professional Corporation  
Authorized to practice public accounting by The Chartered Professional Accountants of Ontario

